

BRITISH RECORDS ASSOCIATION
SEVENTY-NINTH REPORT OF COUNCIL
AND
ANNUAL ACCOUNTS
FOR
01 APRIL 2010 - 31 MARCH 2011

ISSUED BY THE ASSOCIATION
2011

REGISTERED CHARITY NO 227464

ADDRESSES

Correspondence for the *Chairman, Honorary Secretary* and the *Honorary Treasurer* should be addressed to:

British Records Association, Finsbury Library, 245 St John's Street, London EC1V 4NB

Telephone: 020 7833 0428

E-mail info@britishrecordsassociation.org.uk

Correspondence for the *Honorary Editor* should be addressed to:

Dr R Paley

editor@britishrecordsassociation.org.uk

Correspondence for the *Records Preservation Section* should be addressed to Dr A Smith rps@britishrecordsassociation.org.uk. Correspondence for the *Office Manager* should be addressed to: Miss M Evans info@britishrecordsassociation.org.uk

British Records Association, Finsbury Library, 245 St John's Street, London EC1V 4NB

BRITISH RECORDS ASSOCIATION
SEVENTY-NINTH REPORT OF COUNCIL

CONTENTS

1.	Council and Officers	p.4
2.	Membership and Finances	p.4
3.	Publications	p.5
4.	Records Preservation Section	p.5
5.	Maurice Bond Memorial Lecture	p.6
6.	Annual Conference, 2010	p.6
7.	Minutes of the Annual General Meeting, 2010	p.7
8.	Membership of Council and Committees	p.9
9.	Accounts for the Year ending 31 March 2011	p.12

1. COUNCIL AND OFFICERS

Council met on three occasions (6 July and 12 October 2010 and 22 February 2011). In addition to general oversight of the activities of the Records Preservation Section, Council and officers considered the following matters.

1.1 Income Generation

Income generation remains a priority for the BRA. Much of the time in the first 3 months of calendar year 2011 has been spent on updating the membership database. With subscription income being the major source of income, reminders are now being sent to those members whose subscriptions are not paid through standing order. Alternatives for funding and income generation need to be identified for the long term support of the Association. Steps are being taken to increase current income and devise strategies to boost income in the future while making the Association as economical and efficient as possible.

1.2 Staff and Officers

During the course of the year there were a number of changes to staff and officers. At the AGM in December the Treasurer Chris Wiltsher stood down and during the year the Development Officer Jane James and the office manager Gill Disley also left. Council was most appreciative of the work and support they had given the Association over the course of a number of years. The Treasurer was replaced by Miss Kiru Raguraman and Miss Maria Evans was appointed as the new Office Manager. Volunteers were also sought to take on some of the work of the Development Officer, particularly with regards to outreach.

1.3 Conferences and Meetings

The annual conference, *The Philanthropy Files: records of charities and their uses*, was held on 7 December 2010 and is covered in more detail later in this report.

1.4 The Association's Premises

Progress has continued with regard to improving the working environment at the office and this has seen an improvement in the ease with which the staff can carry out their work. We are making more efficient use of our limited space. Work is being done to ensure that the Association's online presence is up-to-date, functional and attractive, and a wider range of information about the Association's activities is being placed on the website.

2. MEMBERSHIP AND FINANCES

Members and subscribers totalled 586 at the end of March 2010. Of these, 311 were individual members, including complimentary and affiliate members, and 275 were institutional members and subscribers to *Archives*. Work has continued on the membership audit and attempts to reconcile known members and subscriptions received, while the membership database and systems have been overhauled to ensure a far greater level of accuracy and consistency.

The Association's financial position at the end of the period under review is reflected in the annual accounts appended to this report.

3. PUBLICATIONS

Two editions of *Archives* and two *Newsletters* were distributed to members during this period. The repositioning of *Archives* continues to go well and a consistently high standard has been achieved in the articles published, although the editor would be happier with a greater pool of articles to call on and would be pleased to hear from anyone who would like to contribute.

The editor of *Archives and the User* stepped down at the 2009 AGM and a replacement editor is currently being sought.

4. RECORDS PRESERVATION SECTION

The Committee presents its report on the work of the Section from April 2010 to March 2011

RPS report 2010-11

Role of the RPS

The rules of the Association include:

There shall be a Records Preservation Section (RPS), the function of which shall be to search for, record and arrange the gift or deposit of records, to receive and distribute the same to suitable custodians, and to do anything which shall serve the object of the better preservation of records and make them more readily accessible for research.

RPS Committee and Officers

The Committee of the Records Preservation Section met on 27 April and 7 September 2010 and 11 January 2011. It kept the ongoing work of the Section under review, and also considered matters relating to advocacy, liaison and identifying archives at risk of neglect or destruction, while keeping a particular eye on the situation of archive services in the London boroughs. Useful progress was also made with improving the management of storage space at the Finsbury Library premises.

In the continued absence of a paid professional archivist the work of receiving deposits, sorting and summarily listing them and preparing them for despatch to suitable repositories was handled by a small team of experienced archivists working as volunteers. Nat Alcock, Katherine Bligh, Simon Fenwick and Richard Olney were assisted for part of the year by Alex Gariff. There is now no backlog in the listing of the Section's temporary holdings at its Finsbury Library premises. A number of enquiries were also dealt with, most of them seeking information about documents handled by the Section in the past or advice about records in need of an appropriate home. The process of despatching documents remained the responsibility of the office manager.

Deposits

Eight small deposits were received during the year. Four came from solicitors' firms, and comprised nineteenth- and twentieth-century deeds and legal papers. Two came from record offices. Two were from private individuals, and contained an interesting range of material, including a late seventeenth-century map of an Essex manor and a good series of deeds for the New House, Temple Street, Bristol 1594-1783.

Sorting and dispatch

During the year the work of sorting documents was concentrated on the large deposit of solicitors' records received from Hertfordshire Archives and Local Studies in February 2010. This work was virtually complete by the end of March 2011, the collection as sorted filling 41

large boxes. It comprises clients' papers of an old-established London firm, originating in the late eighteenth century, whose more recent merger with a firm in St Albans explains why they ended up at Hertford. The documents themselves go back in some cases to the sixteenth century and in one instance to 1402. Over half the collection relates to the greater London area, principally the City and its adjacent suburbs. It sheds light on the commercial and financial life of the Capital as well as on its building history. Material relating to places outside London includes a significant group of deeds for Henley-on-Thames, from whose neighbourhood the founder of the firm appears to have originated.

Documents were sent to the Society of Genealogists and Kent Archives Service, but further work on despatches had to be postponed due to other and more urgent demands on the time of the office manager.

During the year consultants were commissioned to research and report on the problem of archives at risk in the East of England and London regions. The research was carried out and a report was received, which in the committee's opinion required significant revision. This work is in hand but completion and publication of the report have been delayed by other urgent concerns. The Chairman of the Section has continued to serve on the Selden Society's working party on legal records, the work of which resulted in the issuing by the Law Society of an important practice note on the preservation of the records of legal practitioners in December 2010. The Chairman also advised the Bar Council on the long term preservation and possible deposit of its historical records. A long article on the work of the Section was published in the journal Legal Information Management early in 2011.

The chairman inspected and advised on a substantial collection of documents held by a retired solicitor in Surrey, which will probably be transferred to the RPS in due course for sorting and distribution.

5. MAURICE BOND MEMORIAL LECTURE

The annual Maurice Bond Memorial Lecture, sponsored by *Conservation By Design*, was held on the day of the Conference and followed the Annual General Meeting. It was given by Dr Frank Prochaska of Wolfson College, Oxford and author of numerous works including *The Voluntary Impulse: Philanthropy in Modern Britain (1988)* and *Royal Bounty: the Making of a Welfare Monarchy (1995)*. The association were delighted that our patron the Marquess of Salisbury was able to attend.

6. ANNUAL CONFERENCE, 2010

The annual conference, on the subject *The Philanthropy Files: records of charities and their uses*, was held at Freemasons' Hall, Great Queen Street, London, on 7 December. Over fifty members and friends heard a wide range of speakers.

First Carole Rawcliffe, Professor of Medieval History, UEA, gave us an overview of medieval hospital records. These are much under-valued. Most such hospitals, both fabric and archives, were swept away at the Reformation. Even in those rare instances where fabric and archives survive together, such as St Giles' Hospital, Norwich, our modern preoccupation with professional medicine leads to a "condescension of posterity", in EP Thompson's phrase. This fails to recognise the significance of the spiritual to the medieval mind.

Susan Snell (Archivist, Freemasons' Hall), our host, then described Masonic Involvement in Philanthropy since the 1720s, including schools, almshouses and medical provision. Notably, the Masonic School for Girls was founded before that for Boys, and charity was not just for freemasons.

Other speakers included: Dr Anne Summers (Birkbeck) on Christian-Jewish Charitable Collaborations, 1880s-1920s, comparing underlying attitudes as disclosed in private correspondence with formal annual reports and other “public” records; Ian Wakeling (The Children’s Society) and Rob Baker (Royal Society of Arts) in a joint presentation on the records management of charity records; and Susannah Rayner (SOAS) on Missionary and Charity Archives at SOAS, and their relevance to a wide range of subjects including the history of nations (the support of the London Missionary Society to Khama III of Bechuanaland), and Women’s History (Gladys Aylward in China).

Bad weather unfortunately prevented Dr Leanne McCormick (University of Ulster) from delivering her talk on the Role of the Salvation Army in Women’s Welfare in Belfast, 1905-45. Instead, Susan Snell was able to arrange at short notice an excellent tour of Freemasons’ Hall.

Following the AGM, Dr Frank Prochaska (formerly Yale; now Wolfson College, Oxford) delivered a first-rate, authoritative, detailed and stimulating Maurice Bond Memorial Lecture on “Changing Fashions and Fortunes of Philanthropy” since the eighteenth century. This excellent Bond lecture will be published in *Archives* later this year.

7. MINUTES OF THE ANNUAL GENERAL MEETING 2010

Minutes of the seventieth-ninth Annual General Meeting of the Association held at the Freemasons’ Hall, Great Queen Street, London on Tuesday 7 December 2010 at 4.30 p.m. The President of the Association, Lord Neuberger, Master of the Rolls, took the Chair.

1. APOLOGIES FOR ABSENCE

Apologies were received from Kiru Raguraman, Chris Wiltsher, Iona Roberts, Nat Alcock, Penny Hatfield, Val Orr (on behalf of the Sussex Family History Group), and David Mander.

2. MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 7 DECEMBER 2010

The minutes were signed as correct. There were no matters arising from the minutes.

3. ANNUAL REPORT AND ACCOUNTS

The Annual Report was accepted. Mr Chris Kitching asked why there were gaps in the accounts. As the Treasurer was unable to attend, Mr Trevor James, the auditor, spoke to the accounts. He believed that there had been an administrative error when the accounts had been included in the annual report but that there were no material errors as the overall figures were substantially accurate. The chairman informed members that the staff member responsible for the error was no longer in the employ of the BRA and that he had full confidence in the current staff and volunteers. The accounts were to be revised before being submitted to the charity commission and were approved subject to the above.

The provisional acceptance of the Annual Report and Accounts was proposed by Mr M Willis-Fear and seconded by Miss K Bligh.

Secretary’s Note: The accounts were examined after the AGM by both the past and present treasurers and were compared to the accounts approved by the auditor; no discrepancies were found to exist. The BRA Council subsequently agreed that the accounts should be submitted to the charity commission without any amendments.

4. CHAIRMAN'S REPORT

The Chairman, Mr M V Roberts, updated the meeting on the position of the Association. He started by stating that the BRA is now undertaking more work with less resources and the Records Preservation Service is flourishing thanks largely to the good work of the volunteers in particular Dr Anthony Smith and Dr Richard Olney.

A major work during the year had been the Archives at Risk report which was taken forward by Dr Anthony Smith in his role as chair of RPS and which is currently in draft format. The full report was expected to be available in the New Year. The chairman expressed his thanks to Dr Anthony Smith, Julia Sheppard and David Mander for their hard work and involvement in the project.

The BRA has continued to be a voice for advocacy within the archive sector and has made representations to Dundee University and King's College London, which were met with some success. There are, however, greater concerns regarding the provision of archive services in the London boroughs and the association is fortunate to have David Mander, chair of Archives for London, as a council member to help keep us apprised of these situations as they arise. The archive sector is vulnerable in these difficult financial times, particularly with the lack of formal protection within local government, and there will be a need for representations to help protect these services.

Gill Disley, the office manager will be leaving her post at the end of the year. We are very grateful to her for all her dedicated work.

Two new development officers are being appointed to help with outreach and to increase the BRA's attendance at fairs and events.

At the 2009 AGM the Treasurer, Chris Wiltsher, announced his intention to resign but kindly agreed to carry on until a replacement was found. In the summer Miss Kiru Raguraman was appointed and is approaching the role with enthusiasm. The Hon. Secretary, Karen Stapley, is going on maternity leave and steps are being taken to ensure the role of secretary is covered during her absence.

The BRA strongly welcomes the creation of the Archives and Records Association (ARA) and feels that the sector will benefit from having two national bodies although there are still some concerns that the choice of name for the new merged body could cause some confusion. The chairman is having regular meetings with the chief executive of the ARA and the association is a member of their stakeholder's forum.

5. ELECTION OF OFFICERS AND COUNCIL MEMBERS

5.1 Professor P D A Harvey was re-elected as Vice-President.

5.2 The following officers were re-elected:

Chairman of Council: Mr M V R Roberts
Vice Chairman of Council: Ms J Sheppard
Chairman of the Records Preservation Section: Dr A Smith
Honorary Editor: Dr R Paley
Honorary Secretary: Mrs K Stapley

5.3 The following officer was elected:

Honorary Treasurer: Ms K Raguraman

5.4 The following special members of Council were re-elected:
All posts currently vacant

5.5 The following ordinary members of Council were elected:

Ms S Snell
Mr D Mander
Dr N W Alcock
Dr K G H Helfrich

6. ELECTION OF INDEPENDENT EXAMINERS

SBD Group Business Solutions Ltd was elected as the new independent examiners for 2011.

7. ANY OTHER BUSINESS

Mr David Robinson added his praise and thanks to those of the chairman for the work that Chris Wiltsher has undertaken as treasurer for the BRA. The Vice-President, Paul Harvey, thanked all the officers for their hard work throughout the year.

8. MEMBERSHIP OF COUNCIL AND COMMITTEES 1 APRIL 2010-31 MARCH 2011

PATRON The Most Honourable the Marquess of Salisbury, PC, DL

PRESIDENT: The Right Honourable the Lord Neuberger of Abbotsbury, PC

HON VICE-PRESIDENT: Lord Mackay of Clashfern

VICE-PRESIDENTS: Prof P D A Harvey

REPRESENTATIVE MEMBERS OF COUNCIL:

<i>Local Government Association:</i>	<i>vacant</i>
<i>British Association of Local Historians</i>	Dr C Haydon
<i>British Academy:</i>	Prof B Capp
<i>British Library:</i>	Ms R Stockdale
<i>Business Archives Council:</i>	<i>vacant</i>
<i>His Grace the Archbishop of Canterbury:</i>	Mr M Watton
<i>Historical Association:</i>	Dr E Matthew
<i>Royal Historical Society:</i>	Dr V Harding
<i>Institute of Historical Research:</i>	Prof M Taylor
<i>Federation of Family History Societies:</i>	Lady Teviot
<i>Chartered Institute of Library and Information Professionals:</i>	Mr M V Roberts
<i>The National Archives:</i>	Mr N Kingsley
<i>Public Record Office of Northern Ireland:</i>	Mr S Scarth
<i>MLA: The Museums, Libraries and Archives Council (formerly Resource):</i>	<i>vacant</i>
<i>National Archives of Scotland:</i>	Dr D Brown
<i>Archives and Records Association (formerly Society of Archivists):</i>	Mr J Chambers
<i>National Library of Wales:</i>	Mr G Parry

ICON: *vacant*

SPECIAL MEMBERS OF COUNCIL:

Records Publication: *vacant*

Technical Matters: *vacant*

General Editor: Archives and the User *vacant*

ELECTED MEMBERS OF COUNCIL:

Retiring 2010 Mr W Connor
Mr D Mander
Ms S Snell

Retiring 2011 Mr S Freeth
Mr K Sweetmore

Retiring 2012 Ms K Bligh
Ms A Derrett
Dr P Durrant

HONORARY OFFICERS

CHAIRMAN OF COUNCIL: Mr M V Roberts

VICE CHAIRMAN OF COUNCIL: Ms J Sheppard

TREASURER: Ms K Raguraman

ASSISTANT TREASURER: *vacant*

SECRETARY: Mrs K Stapley

ASSISTANT SECRETARY: *vacant*

EDITOR: Dr R Paley

**CHAIRMAN OF THE RECORDS
PRESERVATION SECTION:** Dr A Smith

DEVELOPMENT OFFICER: *vacant*

GENERAL PURPOSES COMMITTEE

The Officers; The Development Officer, Dr N W Alcock

RECORDS PRESERVATION SECTION COMMITTEE

Dr A Smith (Chair); the Officers; the Office Manager, Dr N W Alcock; Dr C Currie; Ms A Derrett; Mrs S Flood; Mr D Mander; Mr T Manning; Ms L Hart; Dr R Olney; Ms Celia Pilkington.

OFFICE MANAGER:

Ms G Disley until December 2010
Miss Maria Evans from January 2011.

REPRESENTATIVES OF THE ASSOCIATION ON:

<i>Advisory Council on the Export of Works of Art:</i>	Dr R Olney
<i>National Council on Archives:</i>	The Chairman
<i>Scottish Archives Council:</i>	<i>Vacant</i>
<i>British Standards Institute Technical Committee on Document Conservation:</i>	<i>Vacant</i>

9. ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

Statement of Council's Responsibilities

The Association's constitution and subsequent legislation requires accounts to be prepared for the financial year. In preparing these accounts the Council of the Association have regard to:

- selecting suitable accounting policies and applying them consistently
- making judgements and estimates that are reasonable and prudent
- observing applicable Accounting Standards
- preparing the accounts on a going concern basis

The Council of the Association is responsible also for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Association and for safeguarding its assets.

Governing instrument

The Association was founded in 1932 and is governed by rules dated December 1980 and revised in 1992 and 2004.

Investment powers

The Council can invest funds not immediately required for the Association, in such investments, securities or property as may be thought fit.

Reserves

The Council has reviewed the Association's reserves policy in accordance with guidelines from the Charity Commissioners.

The summarised accounts follow. These pages summarise the full accounts which have been prepared in accordance with the Statement of Recommended Practice "Accounting by Charities" October 1995. The accounts are currently unaudited but have been submitted to the independent examiner for audit.

These summarised accounts may not contain sufficient information to allow a full understanding of the financial affairs of the Charity. For further information, the full annual accounts, independent examiner's report on those accounts and the Trustees' annual report should be consulted. Copies of these will be available after approval by Council from The Secretary, British Records Association, Finsbury Library, 245 St John Street, London EC1V 4NB. The full accounts will be submitted for approval by the Council and submitted to the Charity Commissioners.

Statement of financial activities for the year ended 31st March 2011

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention

The accounts, incorporating a Statement of Financial Activities have been prepared in accordance with the Charities Act 1993 and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) and applicable accounting standards, with the exception that:-

- i. Subscriptions are accounted for on a cash received basis. The subscription year ends on the 31st December. Reminders are sent out by the Association in December. As a result, most of the year's subscriptions will have been received by the accounting year end.
- ii. Donations are accounted for on a cash received basis. Grants, where agreed in principle, are accounted for on the basis of invoices raised for the respective period

Incoming resources

Subscriptions for life members

Subscriptions for life membership are credited to the Life Members fund. 10% of this fund is transferred each year to the Statement of Financial Activities.

Annual subscriptions

Annual subscriptions are due in January each year and are accounted for on a receipts basis.

Donations and voluntary income

Donations and voluntary income are accounted for as received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are those costs associated with governing of the Charity.

Tangible fixed costs

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers – 25% Straight line

Equipment – 25% Straight line

Assets costing more than £500 are capitalised.

Stocks

Stocks of publications for sale are valued at the lower of cost and net realised value.

In the view of the Council of The Association, publications are expected to sell within 2 years of publications date, the net realisable value is therefore considered to be 50% of cost after 2 years and nil after 4 years.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Restricted funds

Restricted funds can only be used for the purpose specified. The Records Preservation fund relates to grant income received from University of Essex and Archives for London

Records Preservation section

The Records Preservation section (RPS) of the Association acts as a clearing house and rescue body for historic documents. There is an underlying belief amongst the Trustees that Grants to the Association are made with the intention of furthering the work of this section. Donations have been made as a result of an appeal by the Association and one half of these have also been allocated to this section; a Note has been included to show the effect of this allocation. This is consistent with the separate identification of the Income and Expenditure for the RPS section shown in previous years accounts.

2. VOLUNTARY INCOME

	<i>2011 - Unrestricted £</i>	<i>2011 - Restricted £</i>	<i>2011 - Total £</i>	<i>2010 - Total £</i>
Donations & Grants unrestricted	1,555	4,250	5,805	16,290
Annual Subscriptions	18,848		18,848	14,393
	20,403	4,250	24,653	30,683

Donations and grants includes grant funding to support the annual conference

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	<i>2011 - Unrestricted £</i>	<i>2011 - Restricted £</i>	<i>2011 - Total £</i>	<i>2010 - Total £</i>
Archives sales	324		324	5,815
Publication sales	1,955		1,955	498
Royalties	1,128		1,128	783
Conference	1,325		1,325	1,615
Postage	110		110	-
Charges for RPS despatch	51		51	3,423
Investment Income	-		-	26
Miscellaneous	668		668	276
	5,561	-	5,561	12,436

4. CHARITABLE ACTIVITIES COSTS

	<i>2011 - Unrestricted £</i>	<i>2011 - Restricted £</i>	<i>2011 - Total £</i>	<i>2010 - Total £</i>
Salaries and Social Security	12,089		12,089	17,563
Volunteer expenses	201		201	68
Archives	6,570		6,570	-
Newsletter	275		275	1,389
Mailing	6,034		6,034	3,494
RPS Despatch	96		96	756
Publications	4,420		4,420	211
Annual Conference	1,235		1,235	5,643
	30,920		30,920	29,124

5. GOVERNANCE COSTS

	<i>2011 - Unrestricted £</i>	<i>2011 - Restricted £</i>	<i>2011 - Total £</i>	<i>2010 - Total £</i>
Council & Committee expenses	2,848		2,848	2,559
Annual General Meeting	1,199		1,199	1,079
Independent Examiner's fee	3,946		3,946	2,300
Provision for 2011 independent examination	750		750	-
	8,743	-	8,743	5,938

6. SUPPORT COSTS

	<i>2011 - Unrestricted £</i>	<i>2011 - Restricted £</i>	<i>2011 - Total £</i>	<i>2010 - Total £</i>
Insurance	357		357	348
Phone	938		938	1,132
Sundries	853		853	646
Payroll Services	686		686	668
Staff expenses	397		397	401
Postage & stationery	1,117		1,117	2,051
Internet & Website	256		256	408
Refunds			-	215
Subscriptions	55		55	255
Events attendance	434		434	208
Rent	2,625		2,625	4,360
Depreciation	351		351	-
	8,070	-	8,070	10,692

7. OTHER RESOURCES EXPENDED

The “Archives at Risk” project was carried out during the year by employing Archive Skills Consultancy Limited as consultants and the report has been received. An amount of £17,860 was paid during the year from the Restricted Grant Funds pertaining to this project.

8. TRUSTEES’ REMUNERATION AND BENEFITS

No council member or person connected to them received any remuneration or other benefits for the year ended 31st March 2011 nor for the year ended 31st March 2010

Trustees’ expenses

Expenses totalling £2,397 were paid to 9 trustees during the year ended 31st March 2011.

Expenses totalling £2,559 were paid to 9 trustees during the year ended 31st March 2010.

Any trustee expenses claimed or incurred are subject to the Association’s normal internal controls and authorisation procedures.

9. STAFF COSTS

No employee received emoluments exceeding £60,000 during the current or preceding year.

10. TANGIBLE FIXED ASSETS

<i>IT Equipment</i>	<i>2011 - £</i>
COST - As at 01 Apr 2010	1,406
DEPRECIATION	
As at 01 Apr 2010	352
Charge for year	351
As at 31 Mar 2011	703
NET BOOK VALUE - As at 31 Mar 2011	703

11. STOCKS

	<i>2011 - £</i>	<i>2010 - £</i>
Stock	750	750

12. DEBTORS

None of the debtors are more than 90 days old.

13. PROVISION FOR LIABILITIES AND CHARGES

Provision created for independent examination fee based on quote received from the Independent Examiners appointed in the Annual General Meeting held on 07 Dec 2010.

14. MOVEMENT IN FUNDS

<i>Resources Expended</i>	<i>2011 - Unrestricted £</i>	<i>2011 - Restricted £</i>	<i>2011 - Total £</i>	<i>2010 - Total £</i>
Balance brought forward as at 01 Apr 2010	31,874	13,500	45,374	46,204
Net (outgoing)/incoming resources	(21,769)	(13,610)	(35,379)	(2,635)
Balance wrongly carried forward in 2010 a/cs restated				1,805
Transfer between funds	(110)	110		
Balance carried forward as at 31 Mar 2011	9,994	-	9,994	45,374